

Whole Life Cost Analysis

A smarter way of selecting vehicles for your company

Whole Life Cost Analysis is a smarter way of selecting vehicles for your company. It takes into account all the costs associated with running a vehicle, not just the monthly lease rental. Adopting a Whole Life Cost approach reduces your overall fleet costs by helping you select vehicles with better fuel consumption, lower maintenance costs and lower tax and National Insurance levels.

You need accurate Whole Life Cost if you want to make the most cost-effective decisions when selecting vehicles. A well informed company can take advantage of substantial savings by managing the whole life cost of their vehicles.

To calculate the total cost of operating each vehicle in your fleet over a given term and mileage, you need to consider more than just the purchase/rental cost.

Whole Life Cost Analysis takes into account the following factors:

- Acquisition price (not P11d price)
- Level of depreciation
- Service and maintenance costs
- Fuel expenditure
- Road Fund Licence costs
- Taxation costs
- National Insurance costs

The combination of these factors is the only accurate way of calculating the true cost of running a vehicle.

trueFleet® understands Whole Life Cost and has helped clients to achieve savings using this approach. Our reports are presented in a simple and easy to read format. Multiple vehicle costs can be easily compared “side by side”.

Have a question about Whole Life Cost Analysis?

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